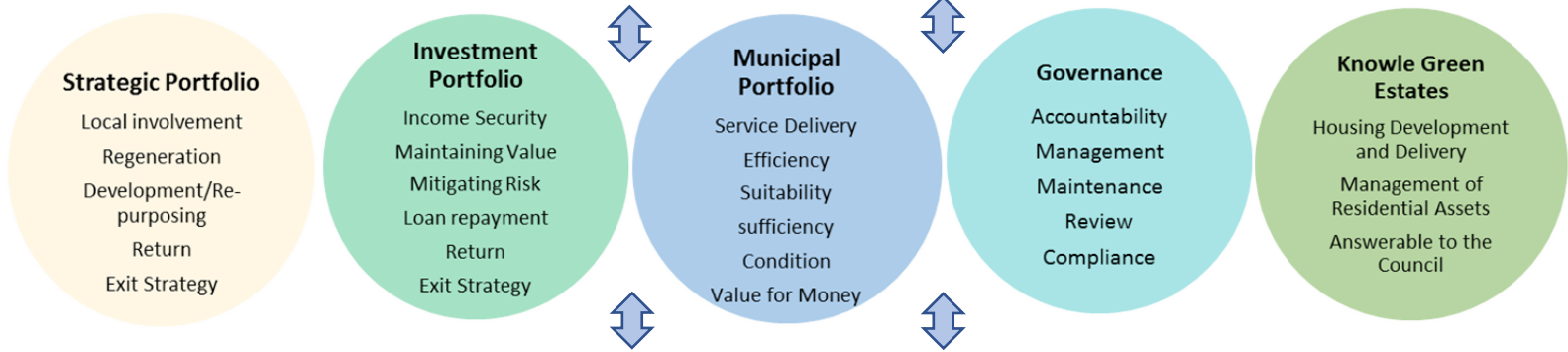


SPELTHORNE BOROUGH COUNCIL ASSET MANAGEMENT PLAN 2020 - 2025

Spelthorne
Priorities

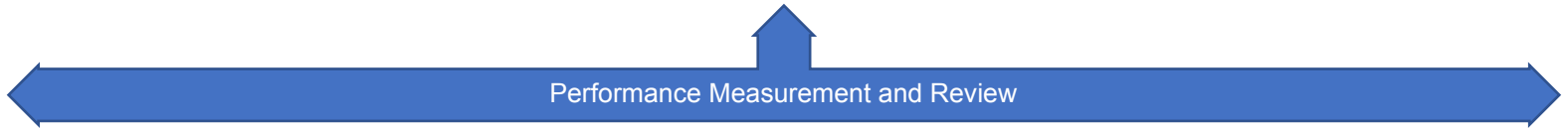
Housing	Economic Development	Clean and Safe Environment	Financial Sustainability
Key aim: To strive towards meeting the housing needs of our residents, providing working families and others in housing need within the Borough with suitable accommodation.	Key aim: To stimulate more investment, jobs and visitors to Spelthorne to further the overall economic wellbeing and prosperity of the Borough and its residents.	Key aim: To provide a place where people want to live, work and enjoy their leisure time and where they feel safe to do so	Key aim: To ensure that the Council can become financially self-sufficient in the near future

The Estate



Strategic
objectives

Strategic portfolio	Investment portfolio	Municipal portfolio	Knowle Green Estates
<ul style="list-style-type: none"> Enables direct involvement in regeneration Enables direct development Provides strategic control of change Contributes to the delivery of the Council's priorities Does not put the Council at significant risk 	<ul style="list-style-type: none"> Provides a net revenue return to the Council Maintains its long-term value Contributes to the Council's objectives and economic and social wellbeing of Spelthorne residents Does not put the Council at unquantified risk 	<ul style="list-style-type: none"> Positively Contributes to the delivery of the Council's priorities and services Is Suitable, sufficient and of appropriate quality and condition Represents Value for Money Does not harm the Council's reputation 	<ul style="list-style-type: none"> Act in the interests of the Council Operate as a commercial entity Progress delivery of the Council's Key Priorities Represent value for money Be fully accountable and transparent



Action Plan

Strategic portfolio	Investment portfolio	Municipal portfolio	Knowle Green Estates
<ul style="list-style-type: none"> Progress strategic acquisitions Progress town centre regeneration plans Identify further opportunities from within existing assets Deliver identified pipeline of projects 	<ul style="list-style-type: none"> Manage and review to maximise income, long term value and mitigate risk Continue to invest prudently Review sinking fund 	<ul style="list-style-type: none"> Instigate new property Management information System Review Portfolio to improve efficiency, value for money and identify opportunities Re-purpose any under-used assets Review maintenance and compliance arrangements 	<ul style="list-style-type: none"> Establish KGE Estates Group Ltd to manage and maintain Council development projects Manage occupational risks Develop Skills Base